

**COMMERCIAL
REAL ESTATE
MARKET REPORT**

Q2 2026
MILWAUKEE



MOODY'S

FOR IMMEDIATE RELEASE JULY 2026

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COMMERCIAL REAL ESTATE MARKET REPORT | Q2 2026

Southeast Wisconsin Office Overview

Economic Overview

According to the Bureau of Labor Statistics (BLS), the unemployment rate for the Milwaukee metropolitan statistical area (MSA) decreased 20 basis points to 3.2% compared to 3.4% in May 2025. The unemployment rate for the US was at 4.3% in May 2026 which increased 10 basis points from last year. State of Wisconsin unemployment was 3.4% for this quarter. The Milwaukee MSA saw an increase in job growth but office jobs decreased by 1,500 jobs during the same period.

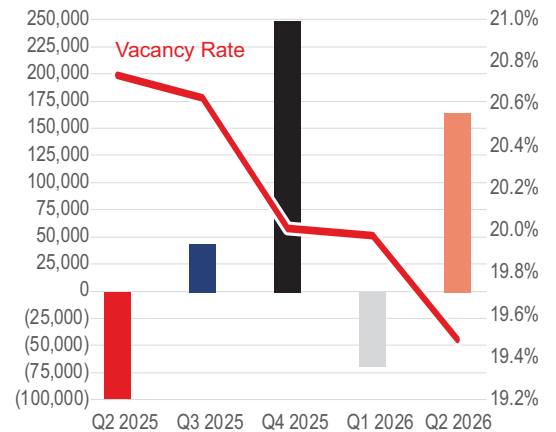
Summary

Bldg Class	# of Bldgs	Inventory	Total Avail sf	Total Vacant sf	Total Absorption (sf)	YTD Absorption (sf)	Vacancy Rate
A	58	12,286,884	2,736,168	2,319,502	57,253	39,356	18.9%
B	447	29,833,158	6,805,889	6,046,857	114,322	64,156	20.3%
C	47	2,021,032	216,782	234,626	(5,552)	(5,552)	11.6%
Total	552	44,141,074	9,758,839	8,600,985	166,023	97,960	19.5%



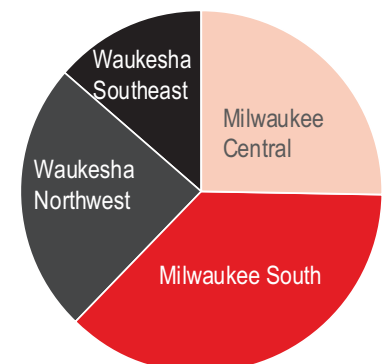
- The Milwaukee office market posted 166,000 sf positive absorption for Q2 2026. This brought the YTD to 98,000 sf positive absorption and a vacancy rate of 19.5%. Multi-tenant only properties had 166,000 sf positive absorption, bringing the YTD to 129,000 sf positive absorption and a vacancy rate of 23.9%.
- Milwaukee CBD ended the quarter with a 19.7% vacancy rate resulting from 33,000 sf positive absorption. Multi-tenant only properties saw a vacancy rate of 25.9% and 33,000 sf positive absorption during Q2 2026.
- The suburban markets posted 133,000 sf positive net absorption and a vacancy rate of 19.3% for single and multi-tenant properties during Q2 2026. Multi-tenant only properties ended with a vacancy rate of 22.3% with 133,000 sf positive net absorption.
- Brookfield had the largest increase with 84,800 sf positive absorption led by University of WI Credit Union purchasing a 46,300 sf property. Waukesha Northwest Lake Country topped all markets with (15,500) sf negative absorption led by RAIC vacating 8,200 sf on a sublease.
- Milwaukee office market had 105 lease comps totaling 275,600 sf this quarter with 87 of the lease comps in the suburban markets and 18 lease comps in Milwaukee CBD markets. Twenty five office properties with 559,000 sf sold for \$280 million.
- There are currently five properties under construction totaling 59,200 sf while two properties were delivered YTD with 241,100 sf.

Absorption and Vacancy Rate



Under Construction (SF)

COUNTY	BLDG SIZE (SF)
Milwaukee Central	15,000
Milwaukee South	22,000
Waukesha Northwest	14,236
Waukesha Southeast	7,970
Grand Total	59,206



NOTE: Net absorption is based on the net change in when a lease is signed or space is vacated from quarter to quarter expressed in square feet. For new construction the new lease will be captured when the construction has been completed.

Southeast Wisconsin Office

Market	Bldg Class	# of Bldgs	Inventory	Total Avail sf	Total Vacant sf	Total Absorption (sf)	YTD Total Absorption (sf)	Vacancy Rate
Milwaukee Downtown East	A	14	5,911,378	1,279,922	990,229	34,388	44,962	16.8%
	B	37	4,155,916	971,486	858,468	7,163	12,515	20.7%
	C	4	146,389		22,500	1,105	1,105	15.4%
	Subtotal	55	10,213,683	2,251,408	1,871,197	42,656	58,582	18.3%
Milwaukee Downtown West	A	2	348,371	75,759	64,865	7,050	7,050	18.6%
	B	31	4,358,399	750,592	909,081	(16,142)	(9,299)	20.9%
	C	3	234,311	139,000	139,000	0	0	59.3%
	Subtotal	36	4,941,081	965,351	1,112,946	(9,092)	(2,249)	22.5%
Third Ward-Walkers Point	A	6	767,437	115,953	130,925	0	0	17.1%
	B	35	2,053,280	471,137	406,605	(513)	(32,657)	19.8%
	C	4	120,713	42,963	42,963	0	0	35.6%
	Subtotal	45	2,941,430	630,053	580,493	(513)	(32,657)	19.7%
Milwaukee CBD	A	22	7,027,186	1,471,634	1,186,019	41,438	52,012	16.9%
	B	103	10,567,595	2,193,215	2,174,154	(9,492)	(29,441)	20.6%
	C	11	501,413	181,963	204,463	1,105	1,105	40.8%
	Subtotal	136	18,096,194	3,846,812	3,564,636	33,051	23,676	19.7%
Brookfield	A	6	547,244	87,362	88,154	14,031	19,312	16.1%
	B	90	5,463,584	1,589,337	1,399,078	70,792	114,011	25.6%
	C	2	68,273			0	0	0.0%
	Subtotal	98	6,079,101	1,676,699	1,487,232	84,823	133,323	24.5%
Mayfair - Wauwatosa	A	15	2,098,871	787,561	670,222	15,662	102,793	31.9%
	B	27	1,381,860	391,977	285,924	26,160	32,404	20.7%
	C	8	319,574			0	0	0.0%
	Subtotal	50	3,800,305	1,179,538	956,146	41,822	135,197	25.2%
Mequon - Theinsville	A	1	37,670	6,237	6,237	0	0	16.6%
	B	14	386,182	47,139	33,716	9,866	16,463	8.7%
	Subtotal	15	423,852	53,376	39,953	9,866	16,463	9.4%
Milwaukee Central	B	11	940,941	48,400	48,400	0	0	5.1%
	C	9	541,925			0	0	0.0%
	Subtotal	20	1,482,866	48,400	48,400	0	0	3.3%

Continued

Southeast Wisconsin Office, continued

Market	Bldg Class	# of Bldgs	Inventory	Total Avail sf	Total Vacant sf	Total Absorption (sf)	YTD Total Absorption (sf)	Vacancy Rate
Milwaukee North Shore	A	3	223,262	98,264	96,012	0	0	43.0%
	B	31	1,901,373	159,206	175,643	411	7,477	9.2%
	C	7	271,978	32,781	30,163	(6,657)	(6,657)	11.1%
	Subtotal	41	2,396,613	290,251	301,818	(6,246)	820	12.6%
Milwaukee Northwest	A	4	1,145,553	22,295	22,295	0	0	1.9%
	B	49	3,034,432	1,065,881	751,061	1,992	(100,539)	24.8%
	Subtotal	53	4,179,985	1,088,176	773,356	1,992	(100,539)	18.5%
Milwaukee South	A	2	806,514	120,883	120,883	0	(120,883)	15.0%
	B	25	1,059,886	161,856	88,958	20,363	40,515	8.4%
	C	2	91,658			0	0	0.0%
	Subtotal	29	1,958,058	282,739	209,841	20,363	(80,368)	10.7%
Milwaukee West Allis	B	19	1,846,834	666,057	615,040	4,141	(25,108)	33.3%
	C	2	61,785			0	0	0.0%
	Subtotal	21	1,908,619	666,057	615,040	4,141	(25,108)	32.2%
Pewaukee	A	4	374,584	141,932	129,680	(13,878)	(13,878)	34.6%
	B	29	1,548,396	228,868	314,399	(1,651)	4,255	20.3%
	Subtotal	33	1,922,980	370,800	444,079	(15,529)	(9,623)	23.1%
Waukesha Northwest - Lake Country	B	19	621,542	47,559	35,799	(8,260)	(8,260)	5.8%
	C	1	51,462			0	0	0.0%
	Subtotal	20	673,004	47,559	35,799	(8,260)	(8,260)	5.3%
Waukesha Southeast - New Berlin	B	14	461,207	101,482	99,238	0	(2,050)	21.5%
	Subtotal	14	461,207	101,482	99,238	0	(2,050)	21.5%
Waukesha Southwest	A	1	26,000			0	0	0.0%
	B	16	619,326	104,912	25,447	0	14,429	4.1%
	C	5	112,964	2,038		0	0	0.0%
	Subtotal	22	758,290	106,950	25,447	0	14,429	3.4%
Suburban	A	36	5,259,698	1,264,534	1,133,483	15,815	(12,656)	21.6%
	B	344	19,265,563	4,612,674	3,872,703	123,814	93,597	20.1%
	C	36	1,519,619	34,819	30,163	(6,657)	(6,657)	2.0%
	Subtotal	416	26,044,880	5,912,027	5,036,349	132,972	74,284	19.3%
Grand Total		552	44,141,074	9,758,839	8,600,985	166,023	97,960	19.5%

Southeast Wisconsin Industrial Overview

Economic Overview

According to the Bureau of Labor Statistics (BLS), the unemployment rate for the Milwaukee metropolitan statistical area (MSA) decreased 20 basis points to 3.2% compared to 3.4% in May 2025. The unemployment rate for the US was at 4.3% in May 2026 which increased 10 basis points from last year. State of Wisconsin unemployment was 3.4% for this quarter. The Milwaukee MSA saw an increase in job growth and industrial specific jobs in manufacturing jobs increased by 300 jobs during the same period.

- Southeastern Wisconsin posted 2.4 msf positive absorption. This brought the YTD to 1.4 msf positive absorption and a vacancy rate of 5.3% for multi and single tenant properties. Multi-tenant only properties recorded 1.3 msf positive absorption, bringing the YTD to 1.5 msf positive absorption and a vacancy rate to 13.3%.
- Ozaukee County saw the largest gain with 553,000 sf positive absorption resulting from Solver Logistics leasing 316,500 sf. All counties posted positive absorption this quarter.
- At the close of Q2 2026 the market had 113 lease transactions totaling 4.8 msf. Seventy nine properties sold topping \$372.8 million with 4.6 msf during Q2 2026.
- To date, there are 25 properties totaling 1.7 msf of new construction projects throughout the market. Eight properties with 1.5 msf were delivered year to date.

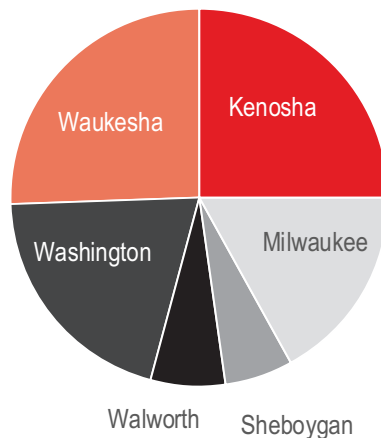


Summary

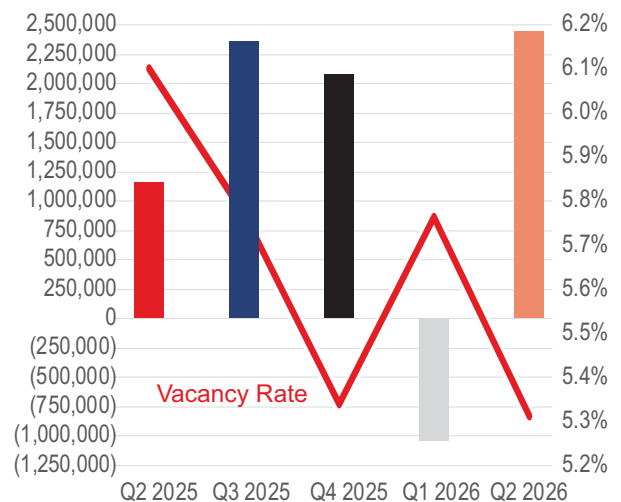
Property Type	# of Bldgs	Inventory	Total Available (sf)	Total Vacant (sf)	Total Absorption (sf)	YTD Total Absorption (sf)	Vacancy Rate
Flex/R&D	302	14,636,263	1,104,637	965,075	28,457	145,319	6.6%
Manufacturing	2,174	177,441,946	8,275,099	6,965,052	593,207	(302,734)	3.9%
Warehouse Distribution	811	136,761,903	12,106,714	10,297,850	1,628,414	1,347,023	7.5%
Warehouse Office	2,179	66,912,295	5,703,704	2,797,832	186,806	210,109	4.2%
Grand Total	5,466	395,752,407	27,190,154	21,025,809	2,436,884	1,399,717	5.3%

Under Construction (SF)

COUNTY	BLDG SIZE (SF)
Kenosha	445,356
Milwaukee	298,000
Sheboygan	103,000
Walworth	117,000
Washington	355,616
Waukesha	451,230
Grand Total	1,770,202



Absorption and Vacancy Rate



NOTE: Net absorption is based on the net change in when a lease is signed or space is vacated from quarter to quarter expressed in square feet. For new construction the new lease will be captured when the construction has been completed.

Southeast Wisconsin Industrial

	Property Type	# of Bldgs	Inventory	Total Available (sf)	Total Vacant (sf)	Total Absorption (sf)	YTD Total Absorption (sf)	Vacancy Rate
Kenosha	Flex/R&D	7	319,132			0	0	0.0%
	Manufacturing	107	8,663,812	231,544	217,677	0	0	2.5%
	Warehouse Distribution	113	43,385,070	5,064,152	4,968,851	315,367	(21,473)	11.5%
	Warehouse Office	71	2,988,183	244,592	40,116	4,950	(5,100)	1.3%
	Subtotal	298	55,356,197	5,540,288	5,226,644	320,317	(26,573)	9.4%
Milwaukee	Flex/R&D	62	3,288,261	656,739	654,222	37,140	51,188	19.9%
	Manufacturing	660	60,329,273	5,283,871	4,770,073	(104,505)	197,394	7.9%
	Warehouse Distribution	289	36,214,127	2,466,123	1,713,579	74,599	353,397	4.7%
	Warehouse Office	697	24,048,324	2,848,767	1,476,624	31,087	12,870	6.1%
	Subtotal	1,708	123,879,985	11,255,500	8,614,498	38,321	614,849	7.0%
Ozaukee	Flex/R&D	23	708,519	25,084	25,084	(5,976)	(2,976)	3.5%
	Manufacturing	118	9,251,355	167,483	128,106	386,006	340,012	1.4%
	Warehouse Distribution	16	2,150,875			173,254	0	0.0%
	Warehouse Office	67	2,449,216	183,510	141,321	0	(78,905)	5.8%
	Subtotal	224	14,559,965	376,077	294,511	553,284	258,131	2.0%
Racine	Flex/R&D	13	702,334	28,072	25,044	9,956	7,112	3.6%
	Manufacturing	189	17,497,184	301,440	236,306	(33,489)	(33,489)	1.4%
	Warehouse Distribution	83	15,451,295	3,103,245	2,555,239	361,799	268,158	16.5%
	Warehouse Office	144	4,769,166	810,274	456,855	0	(18,142)	9.6%
	Subtotal	429	38,419,979	4,243,031	3,273,444	338,266	223,639	8.5%
Sheboygan	Flex/R&D	1	30,720		5,000	0	0	16.3%
	Manufacturing	157	20,875,543	112,919	371,661	100,000	(226,836)	1.8%
	Warehouse Distribution	35	4,800,962			0	0	0.0%
	Warehouse Office	91	2,451,982	138,283	30,885	(4,625)	(9,250)	1.3%
	Subtotal	284	28,159,207	251,202	407,546	95,375	(236,086)	1.4%
Walworth	Flex/R&D	4	94,396			0	0	0.0%
	Manufacturing	126	9,746,735	197,124	133,734	0	(87,398)	1.4%
	Warehouse Distribution	31	3,265,417	220,191		130,000	130,000	0.0%
	Warehouse Office	77	2,203,773	181,555	66,450	0	(12,500)	3.0%
	Subtotal	238	15,310,321	598,870	200,184	130,000	30,102	1.3%
Washington	Flex/R&D	15	528,613	37,893	19,227	0	0	3.6%
	Manufacturing	231	14,857,955	630,093	514,479	57,075	(248,350)	3.5%
	Warehouse Distribution	83	12,081,332	403,569	228,569	459,576	503,122	1.9%
	Warehouse Office	193	5,565,103	456,300	351,887	(5,477)	71,173	6.3%
	Subtotal	522	33,033,003	1,527,855	1,114,162	511,174	325,945	3.4%
Waukesha	Flex/R&D	177	8,964,288	356,849	236,498	(12,663)	89,995	2.6%
	Manufacturing	586	36,220,089	1,350,625	593,016	188,120	(244,067)	1.6%
	Warehouse Distribution	161	19,412,825	849,434	831,612	113,819	113,819	4.3%
	Warehouse Office	839	22,436,548	840,423	233,694	160,871	249,963	1.0%
	Subtotal	1,763	87,033,750	3,397,331	1,894,820	450,147	209,710	2.2%
Grand Total		5,466	395,752,407	27,190,154	21,025,809	2,436,884	1,399,717	5.3%

Southeast Wisconsin Retail Overview

Economic Overview

According to the Bureau of Labor Statistics (BLS), the unemployment rate for the Milwaukee metropolitan statistical area (MSA) decreased 20 basis points to 3.2% compared to 3.4% in May 2025. The unemployment rate for the US was at 4.3% in May 2026 which increased 10 basis points from last year. State of Wisconsin unemployment was 3.4% for this quarter. The Milwaukee MSA saw an increase in job growth but retail jobs decreased by 1,800 jobs during the same period.

- The Milwaukee retail market posted 79,800 sf positive absorption for Q2 2026. This brought the YTD to 61,300 sf positive absorption and a vacancy rate of 6.2% for multi and single tenant properties. Multi-tenant only properties had 43,000 sf positive absorption, bringing the YTD to 37,600 sf positive absorption and a vacancy rate of 9.7%.
- Kenosha, Racine and Walworth Counties posted the most positive absorption of 23,800 sf led by Natural Grocers leasing 15,000 sf. Mayfair-Wauwatosa led all markets with (3,300) sf negative absorption.
- During Q2 2026 the market experienced 180,400 sf of leasing activity in 55 transactions. Ninety nine properties totaling over 1.1 msf sold during Q2 2026 topping \$127.7 million.
- There are 21 construction projects throughout the market with 869,200 sf while 7 properties were delivered YTD totaling 60,400 sf.



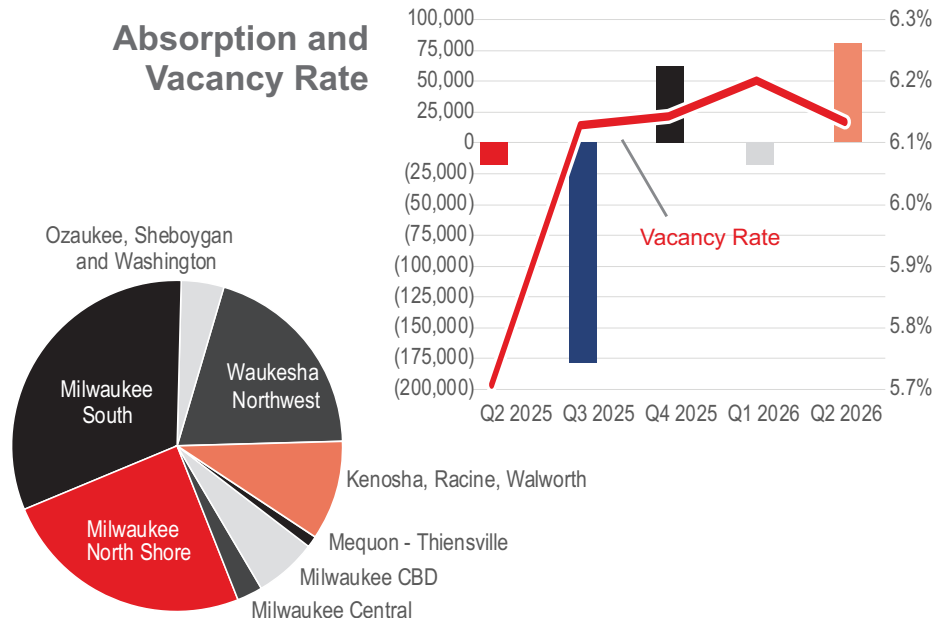
Summary

Property Type	# of Bldgs	Inventory	Total Available (sf)	Total Vacant (sf)	Total Absorption	YTD Total Absorption (sf)	Vacancy Rate
Community Center	71	10,400,767	1,490,350	1,250,332	(6,574)	12,402	12.0%
Freestanding/Big Box	1,298	40,555,054	1,188,426	1,010,044	36,827	23,696	2.5%
Mixed Use	279	3,759,531	628,155	408,016	9,431	(5,197)	10.9%
Neighborhood Center	212	12,558,366	1,389,976	1,230,490	36,138	34,133	9.8%
Regional Center	3	3,619,987	604,099	601,722	(8,775)	(21,158)	16.6%
Strip Center	983	12,469,127	907,154	664,255	12,830	17,443	5.3%
Grand Total	2,846	83,362,832	6,208,160	5,164,859	79,877	61,319	6.2%

Under Construction (SF)

COUNTY	BLDG SIZE (SF)
Kenosha, Racine, Walworth	85,185
Mequon - Thiensville	9,922
Milwaukee CBD	52,700
Milwaukee Central	22,186
Milwaukee North Shore	216,055
Milwaukee South	274,659
Ozaukee, Sheboygan, Washington	37,000
Waukesha Northwest	171,500
Grand Total	869,207

Absorption and Vacancy Rate



NOTE: Net absorption is based on the net change in when a lease is signed or space is vacated from quarter to quarter expressed in square feet. For new construction the new lease will be captured when the construction has been completed.

Southeast Wisconsin Retail

Market	Property Type	# of Bldgs	Inventory	Total Available (sf)	Total Vacant (sf)	Total Absorption (sf)	YTD Total Absorption (sf)	Vacancy Rate
Milwaukee CBD	Freestanding/Big Box	4	106,893	12,500	12,500	0	0	11.7%
	Mixed Use	85	1,398,056	271,023	186,114	5,543	1,874	13.3%
	Neighborhood Center	2	120,574			0	0	0.0%
	Strip Center	6	73,852	9,650	9,650	0	0	13.1%
	Subtotal	97	1,699,375	293,173	208,264	5,543	1,874	12.3%
Brookfield and Pewaukee	Community Center	11	1,526,246	420,848	202,011	0	(1,515)	13.2%
	Freestanding/Big Box	79	3,008,630	99,854	59,654	0	0	2.0%
	Mixed Use	11	269,894	56,498	56,498	0	2,388	20.9%
	Neighborhood Center	21	1,180,628	156,829	89,982	11,849	7,882	7.6%
	Regional Center	1	1,064,808	151,619	151,619	(4,033)	(4,033)	14.2%
	Strip Center	86	1,168,110	134,480	112,033	1,894	11,264	9.6%
	Subtotal	209	8,218,316	1,020,128	671,797	9,710	15,986	8.2%
Kenosha, Racine and Walworth	Community Center	14	2,201,321	151,127	179,757	(5,000)	(1,268)	8.2%
	Freestanding/Big Box	308	8,585,079	124,895	117,596	29,239	29,239	1.4%
	Mixed Use	29	225,678			0	0	0.0%
	Neighborhood Center	38	2,386,495	304,634	202,020	(3,841)	(4,241)	8.5%
	Strip Center	232	2,765,151	112,668	95,905	3,478	6,773	3.5%
	Subtotal	621	16,163,724	693,324	595,278	23,876	30,503	3.7%
Mayfair - Wauwatosa	Community Center	3	486,746	108,300	108,300	0	(74,715)	22.2%
	Freestanding/Big Box	39	1,220,526	7,360	14,720	0	(7,360)	1.2%
	Mixed Use	10	155,337	46,575	7,575	0	0	4.9%
	Neighborhood Center	5	236,776	7,432	7,432	0	0	3.1%
	Regional Center	1	1,377,396	271,154	268,777	(4,742)	(11,622)	19.5%
	Strip Center	38	472,119	67,170	29,075	1,369	14,110	6.2%
	Subtotal	96	3,948,900	507,991	435,879	(3,373)	(79,587)	11.0%
Mequon - Thiensville	Community Center	1	142,887	9,630	9,630	5,012	0	6.7%
	Freestanding/Big Box	15	282,995	14,564		0	0	0.0%
	Mixed Use	3	29,265			0	0	0.0%
	Neighborhood Center	2	116,097	4,451	4,451	0	0	3.8%
	Strip Center	27	338,846	25,360	34,360	2,100	4,689	10.1%
	Subtotal	48	910,090	54,005	48,441	7,112	4,689	5.3%
Milwaukee Central	Freestanding/Big Box	105	1,731,362	503,542	340,326	360	(16,901)	19.7%
	Mixed Use	37	349,797	4,500	4,500	0	0	1.3%
	Neighborhood Center	8	436,286	35,883	24,689	0	(3,433)	5.7%
	Strip Center	53	582,725	37,406	36,146	0	(4,399)	6.2%
	Subtotal	203	3,100,170	581,331	405,661	360	(24,733)	13.1%
Milwaukee North Shore	Community Center	3	685,427	150,541	192,639	(2,138)	(9,523)	28.1%
	Freestanding/Big Box	52	1,333,259	91,753	91,753	0	0	6.9%
	Mixed Use	31	500,784	171,789	98,397	0	(2,975)	19.6%
	Neighborhood Center	7	367,829	32,152	32,152	1,200	0	8.7%
	Strip Center	53	652,802	74,664	58,425	4,088	(3,178)	8.9%
	Subtotal	146	3,540,101	520,899	473,366	3,150	(15,676)	13.4%

Southeast Wisconsin Retail

Market	Property Type	# of Bldgs	Inventory	Total Available (sf)	Total Vacant (sf)	Total Absorption (sf)	YTD Total Absorption (sf)	Vacancy Rate
Milwaukee Northwest	Community Center	9	1,122,247	152,526	149,626	(7,608)	89,144	13.3%
	Freestanding/Big Box	95	3,342,840	61,585	61,585	0	0	1.8%
	Mixed Use	2	21,439			0	0	0.0%
	Neighborhood Center	19	1,124,542	210,575	182,043	13,238	(325)	16.2%
	Strip Center	67	949,867	86,345	62,975	(7,566)	(11,615)	6.6%
	Subtotal	192	6,560,935	511,031	456,229	(1,936)	77,204	7.0%
Milwaukee South	Community Center	12	1,763,838	301,799	301,199	3,160	5,160	17.1%
	Freestanding/Big Box	185	7,065,180	84,360	250,132	7,228	(3,212)	3.5%
	Mixed Use	17	207,457	10,079	5,052	0	0	2.4%
	Neighborhood Center	35	2,005,271	309,556	309,428	(3,927)	8,149	15.4%
	Regional Center	1	1,177,783	181,326	181,326	0	(5,503)	15.4%
	Strip Center	136	1,724,068	104,026	48,789	2,217	8,384	2.8%
	Subtotal	386	13,943,597	991,146	1,095,926	8,678	12,978	7.9%
Milwaukee West Allis	Community Center	3	449,149	26,634	24,814	0	(30)	5.5%
	Freestanding/Big Box	59	1,816,955	41,765	19,173	0	0	1.1%
	Mixed Use	7	61,215	12,672		0	0	0.0%
	Neighborhood Center	12	724,701	110,487	41,376	2,573	(7,127)	5.7%
	Strip Center	39	510,637	26,564	15,990	1,500	(5,793)	3.1%
	Subtotal	120	3,562,657	218,122	101,353	4,073	(12,950)	2.8%
Ozaukee, Washington and Sheboygan	Community Center	9	1,241,984	102,090	41,818	0	1,449	3.4%
	Freestanding/Big Box	178	6,359,478	44,618	29,798	0	0	0.5%
	Mixed Use	29	298,721	8,551	21,423	0	(12,872)	7.2%
	Neighborhood Center	31	1,914,030	112,233	200,922	18,406	26,126	10.5%
	Strip Center	121	1,597,206	116,426	85,038	(2,969)	(6,479)	5.3%
	Subtotal	368	11,411,419	383,918	378,999	15,437	8,224	3.3%
Waukesha Northwest	Community Center	2	236,669	28,438	28,438	0	0	12.0%
	Freestanding/Big Box	39	1,096,694			0	0	0.0%
	Mixed Use	9	84,902	36,066	20,026	1,645	1,645	23.6%
	Neighborhood Center	12	677,028	15,949	17,068	0	0	2.5%
	Strip Center	37	538,137	31,617	32,257	0	4,134	6.0%
	Subtotal	99	2,633,430	112,070	97,789	1,645	5,779	3.7%
Waukesha South	Community Center	4	544,253	38,417	12,100	0	3,700	2.2%
	Freestanding/Big Box	140	4,605,163	101,630	12,807	0	21,930	0.3%
	Mixed Use	9	156,986	10,402	8,431	2,243	4,743	5.4%
	Neighborhood Center	20	1,268,109	89,795	118,927	(3,360)	7,102	9.4%
	Strip Center	88	1,095,607	80,778	43,612	6,719	(447)	4.0%
	Subtotal	261	7,670,118	321,022	195,877	5,602	37,028	2.6%
Grand Total		2,846	83,362,832	6,208,160	5,164,859	79,877	61,319	6.2%

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FOR IMMEDIATE RELEASE JULY 2026

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